

For immediate release

31 March 2014

Globaltrans Investment PLC**Notice of AGM to be held on 28 April 2014**

Globaltrans Investment PLC (together with its consolidated subsidiaries the "Company", "Globaltrans" or the "Group", LSE ticker: GLTR) today announces that, at a meeting on 28 March 2014, the Board of Directors ("Board") of Globaltrans convened an Annual General Meeting of shareholders ("AGM") to be held on 28 April 2014 at 5:00 pm (Cyprus time) at 4 Profiti Ilia Street, 4046 Germasogeias, Limassol, Cyprus.

The main business on the agenda for the AGM is to consider and, if thought fit, pass the following resolutions:

- To approve the Group and Company audited financial statements together with the directors' and auditors' reports for the financial year ended 31 December 2013;
- To distribute a dividend in respect of the financial year ended 31 December 2013 in the amount of 62 US cents per ordinary share/GDR or USD 110.8 million, delivering a dividend pay-out ratio of 61%¹;
- To appoint the members of the Board of Directors.

The notice of the AGM (including all resolutions proposed) and summary biographies of the candidates for the Board are attached to this announcement.

ENQUIRIES**Globaltrans Investor Relations**

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Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of Globaltrans. You can identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may' or 'might', the negative of such terms or other similar expressions. Globaltrans wishes to caution you that these statements are only predictions and that actual events or results may differ materially. Globaltrans does not

¹ Dividend pay-out ratio calculated as a share of Profit for the year attributable to owners of the Company.

intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of Globaltrans, including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia, rapid technological and market change in the industries Globaltrans operates in, as well as many other risks specifically related to Globaltrans and its operations.

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**NOTICE OF THE ANNUAL GENERAL MEETING
AND RESOLUTIONS PROPOSED**

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

NOTICE IS HEREBY GIVEN that Annual General Meeting of the shareholders of Globaltrans Investment PLC ("The Company") will be held at 4 Profiti Iliia Street, 4046 Germasogeias, Limassol, Cyprus on 28th of April 2014 at 5:00 p.m. (Cyprus time), to consider and, if thought fit, pass the following resolutions:

ORDINARY BUSINESS

1. THAT the Group and Company audited financial statements together with the directors' and auditors' reports for the financial year ended 31 December 2013 be and are hereby approved.
2. THAT the distribution by the Company of a dividend in respect of the financial year ended 31 December 2013 in the amount of 62 US cents per ordinary share be and is hereby approved.
3. THAT PricewaterhouseCoopers Limited be re-appointed as auditors of the Company to hold office until the conclusion of the next general meeting at which the accounts are laid before the Company and that the remuneration of the auditors be determined by the Board of Directors of the Company.
4. THAT the authority of all members of the Board of Directors of the Company is terminated.
5. THAT Alexander Eliseev be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015.
6. THAT Michael Zampelas be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015 with an annual gross remuneration of USD 100 000 (one hundred thousand).
7. THAT George Papaioannou be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015 with an annual gross remuneration of EUR 45 000 (forty five thousand).
8. THAT J. Carroll Colley be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015 with an annual gross remuneration of USD 100 000 (one hundred thousand).

9. THAT Johann Franz Durrer be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015 with an annual gross remuneration of USD 150 000 (one hundred fifty thousand).
10. THAT Sergey Maltsev be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015.
11. THAT Michael Thomaidis be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015.
12. THAT Elia Nicolaou be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015 with an annual gross remuneration of EUR 1 500 (one thousand five hundred).
13. THAT Konstantin Shirokov be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015.
14. THAT Andrey Gomon be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015.
15. THAT Alexander Storozhev be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015.
16. THAT Alexander Tarasov be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015.
17. THAT Marios Tofaros be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015 with an annual gross remuneration of EUR 1 000 (one thousand).
18. THAT Sergey Tolmachev be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015.
19. THAT Melina Pyrgou be appointed as a director of the Company until the conclusion of the annual general meeting of the shareholders of the Company, which will take place in 2015.

By order of the Board of Directors

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Elia Nicolaou

Secretary

Registered office:

Omirou 20, Agios Nikolaos

3095 Limassol, Cyprus

28 March 2014

Notes:

Every member entitled to attend and vote at the above mentioned general meeting is entitled to appoint a proxy to attend and vote on his/her behalf. Such proxy need not be a member of the Company. To be valid, the relevant instrument appointing a proxy must be in the form attached to this notice of a general meeting and if applicable the power of attorney or other authority if any under which it is signed or a notarially certified copy of that power or authority shall be delivered at the registered office of the Company, at Omirou 20, Agios Nikolaos, 3095 Limassol, Cyprus, not later than 48 hours before the time for holding the general meeting.

Appendix 1

Proxy Form

To: Globaltrans Investment Plc (the “Company”)

I/We of being a member/members of the Company hereby appoint of or failing him of as my/our proxy to vote for me/us or on my/our behalf at the General Meeting of the Company, to be held on 28 April 2014 and at any adjournment thereof.

Signed:.....

Name:.....

Date:

Notes to Form of Proxy:

1. The Form of Proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing, or if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorised. A proxy need not be a member of the Company.
2. To be valid, this Form of Proxy and if applicable the power of attorney or other authority if any under which it is signed or a notarially certified copy of that power or authority must be delivered at the registered office of the Company, at Omirou 20, Agios Nikolaos, 3095 Limassol, Cyprus, not later than 48 hours before the time for holding the general meeting.
3. In the case of joint holders the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders; and for this purpose seniority shall be determined by the order in which the names stand in the Register of Members.

Brief biographies of the candidates for the Board of Directors

(in alphabetical order)

J. Carroll Colley

J. Carroll Colley was appointed to the board in April 2013 as an Independent Non-Executive Director. He is Chairman of the Audit Committee. Mr. Colley has extensive experience in international trade and risk management within both the public and private sector. Currently he is the Director of the Washington, DC branch of the Eurasia Group, a global political risk consulting company. From 2007 to 2010 Mr. Colley, who is fluent in Russian, was Russia country manager at Noble Resources SA, a global leader in supply chain management of strategic raw materials. Prior to that, Mr. Colley held a variety of positions in the public sector in the U.S., including as deputy director at the U.S. Department of Commerce, International Trade Administration, Office of Intellectual Property Rights in Washington, DC. Mr. Colley also worked for Linkful Ltd and Noble Resources SA in Moscow from 1992 to 1999. He holds an M.A. in History and a B.A. in International Affairs and Russian Studies from the University of Virginia.

Johann Franz Durrer

Dr. Johann Franz Durrer was appointed to the board in March 2008 as an Independent Non-Executive Director. He is Chairman of the Remuneration and Nomination Committees. Dr. Durrer started his career in 1957 with the Union Bank of Switzerland. In 1970, Dr. Durrer founded Fidura Treuhand AG, which provides book-keeping, auditing and financial services. He is a Board member of the transport company IMT-Dienst AG and is also an Executive Board member of several privately-held companies. He graduated from the University of Zurich with a doctorate in Economics and is a member of the Swiss Fiduciary Association.

Alexander Eliseev

Alexander Eliseev joined the board in March 2008 and serves as a Non-Executive Director. Mr. Eliseev co-founded Globaltrans and has been actively involved in reforming the Russian rail market and introducing market-based principles in rail transportation. Mr. Eliseev has spent more than 15 years working in senior management positions, mostly in the rail sector. He is also the Chairman of the Boards of the New Forwarding Company, Sevtekhnotrans, Steeltrans, BaltTransServis and Ferrotrans, which are subsidiaries of Globaltrans. He graduated from the Second Moscow Medical Institute, Russian State Medical University where he studied Biophysics.

Andrey Gomon

Andrey Gomon was appointed to the board in April 2013 as a Non-Executive Director. He has more than 10 years of management experience in the railway industry. From 2006 to 2012 he was the CEO of Transoil, successfully managing the operations of one of the largest oil transportation companies in Russia. Prior to that, he was CFO of Transoil from 2003 to 2006. Mr. Gomon graduated from St. Petersburg State University with a degree in Economics in 1999 and obtained an MBA from INSEAD in 2002. Mr. Gomon is also a member of the boards of the New Forwarding Company, Sevtekhnotrans, Steeltrans, BaltTransServis and Ferrotrans, which are subsidiaries of Globaltrans.

Michael Thomaidis

Mr. Thomaidis previously served as a director at Globaltrans from 2004 until 2008. He serves as a member of the Board of Directors of Global Ports Investments PLC, a Russia's leading container port operator. He has also been a director at Leverret Holding Ltd (Cyprus) since 2007. Mr. Thomaidis graduated with Honours from the London Southbank University, and has a Bachelor of Science Degree in consumer product management. He is a member of the Cyprus Chamber of Commerce.

Sergey Maltsev

Sergey Maltsev has served as CEO and executive member of the board of Globaltrans since 2008. Mr. Maltsev co-founded Globaltrans and has been instrumental in the development of the private rail freight market in Russia. Mr. Maltsev is a third-generation railwayman and has spent more than 25 years working in the rail sector. He has been recognised for his contribution to the development of the rail industry by being named an “Honoured Railwayman of Russia”. Mr. Maltsev has served as the Chairman of the presidium of the nonprofit partnership “Council of Railway Operators’ Market”. He graduated from the Leningrad Frunze Higher School of Railway Forces and Military Communications where he obtained a degree as a railway operations engineer.

Elia Nicolaou

Elia Nicolaou joined the board in March 2008 and serves as Non-Executive Director. Ms. Nicolaou is the Company Secretary and a member of the Audit Committee. Ms. Nicolaou has extensive experience in commercial and corporate law. She is currently the Managing Director of Amicorp (Cyprus) Ltd. Previously she was Head of the Corporate Legal Department at Polakis Sarris LLC and a lawyer at C. Patsalides LLC. She sits on various boards of the Cyprus Chamber of Commerce. Ms. Nicolaou gained an LLB in Law from the University of Nottingham in the UK before gaining an LLM in Commercial and Corporate Law from University College London. She has an MBA from the Cyprus International Institute of Management.

George Papaioannou

George Papaioannou was appointed to the board in April 2013 as an Independent Non-Executive Director. Mr. Papaioannou is a qualified Chartered Accountant. He serves as a member of the Audit Committee of Globaltrans. He is a member of the Institute of Chartered Accountants in England and Wales. He has more than 15 years of experience in financial reporting, risk management, audit, financial performance analysis and taxation. From 2002 to 2004 he has worked at Grant Thornton audit firm based in Cyprus. Prior to that he was an audit manager at PricewaterhouseCoopers. He holds a degree in Accounting and Financial Management from the University of Essex.

Melina Pyrgou

Melina Pyrgou is a barrister and director at Pyrgou Law Firm, a Cyprus-based corporate law practice servicing international clients. She was appointed to the board in April 2013 as a Non-Executive Director. Melina Pyrgou has more than 20 years of experience in the field of corporate law and litigation. In 2007 she joined PricewaterhouseCoopers in Nicosia Cyprus as director with the aim of creating a legal department for the firm. Previous to that she was a Partner at Kinanis – Pyrgou and Co., where she headed the Litigation department. From 1991 to 1994 she was an Associate at G. Colokassides and Co. and Lellos Demetriades and Co, with her main focus on litigation. Ms. Pyrgou won a Scholarship from the University of Geneva, Switzerland, where she received a Diploma in Environmental Law. She holds a degree of Bachelor of Social Sciences in Law and Sociology from the University of Keele.

Konstantin Shirokov

Konstantin Shirokov was appointed to the board in March 2008 as an Executive Director. Mr. Shirokov is the Head of the Internal Audit function of the Company.

Mr. Shirokov has more than ten years of management experience in a number of major companies. Prior to joining Globaltrans, Mr. Shirokov worked in senior finance roles at Mechel and worked as an economist at Glencore International. He is also a non-executive member of the Board of Directors of Global Ports Investments PLC and a member of its Audit and Risk Committee. Mr. Shirokov graduated from the Finance Academy under the Government of the Russian Federation. He also studied Business Management at Oxford Brookes University Business School in the UK.

Alexander Storozhev

Mr. Storozhev has joined the board in April 2013 as an Executive Director. He has worked in senior management positions of the railway sector for over 20 years. He joined the Group as director for transport in Sevtekhnotrans, a subsidiary of Globaltrans, in 2003. His main responsibility is the procurement of new rolling stock for the Group. He was the driving force behind the successful implementation of the Group’s capital investment programs. In 2008 he was appointed to the boards of directors of the New Forwarding

Company and Sevtekhnotrans. Currently Mr. Storozhev is a member of the boards of the New Forwarding Company, Sevtekhnotrans, Steeltrans, BaltTransServis and Ferrotrans, which are subsidiaries of Globaltrans.

Alexander Tarasov

Mr. Alexander Tarasov is currently a deputy Director General in Sevtekhnotrans. He has joined the board in April 2013 as an Executive Director. Prior to that, he has held a number of management positions in other companies in Russia. He has a vast experience in financial management and analysis across a number of sectors. He graduated from the Bauman Moscow State Technical University with a degree in Engineering. He has also obtained a degree in Economics from the Moscow State University of Commerce.

Marios Tofaros

Marios Tofaros was appointed to the board as a Non-Executive Director. Mr. Tofaros is also a Director of the client accounting department at Amicorp (Cyprus) Ltd. He held the positions of financial accountant at Depfa Investment Bank Ltd from 2004 until 2008. Prior to that, he worked as a financial officer at Louis Catering Ltd from 2003 to 2004 and at KPMG Cyprus, where he held various positions in the Audit Department. He graduated from the University of Kent at Canterbury in the UK with a B.A. in Accounting, Finance & Economics. He also holds a Master's degree in Business Studies from the University of Kent at Canterbury and a Chartered Certified Accountant (FCCA) diploma. Mr. Tofaros is a member of the Institute of Certified Public Accountants of Cyprus.

Sergey Tolmachev

Sergey Tolmachev was appointed to the board as an Executive Director. He has an extensive experience in corporate finance and treasury operation as well as financial analysis and modelling. He joined N Trans Group in 2001 and since then held a number of management positions mainly in finance and treasury. He graduated from the Lomonosov Moscow State University with a degree in Mechanics and Applied Mathematics.

Michael Zampelas

Michael Zampelas was appointed to the board in March 2008 in the role of Senior Independent Non-Executive Director. Since 2013 Mr. Zampelas is the Chairman of the board of Globaltrans and a member of both Remuneration and Nomination Committees. Mr. Zampelas has more than 30 years of management experience, including as founding member, Chairman and Managing Partner of accountancy firm Coopers & Lybrand (which later became PricewaterhouseCoopers). Since March 2008 he has held the Position of Vice-President of the Board of Eurobank EFG Cyprus Limited and the Chairman of its Audit Committee. He is a chartered accountant and a Fellow of the Institute of Chartered Accountants in England and Wales. From 2002 until 2006, Mr. Zampelas was the elected mayor of Nicosia and he is currently the Honorary Consul General of Estonia in Cyprus, a role he has held since 1997.