



Globaltrans Investment Plc
Office 202, 2nd floor
Kanika International Business Center
4 Profiti Ilia Street
4046 Germasogeias
Limassol, Cyprus
www.globaltrans.com

T: +357 25 503 153
F: +357 25 503 155

NOTICE OF THE EXTRAORDINARY GENERAL MEETING AND RESOLUTIONS PROPOSED

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of the shareholders of Globaltrans Investment PLC (“The Company”) will be held at 4 Profiti Ilia Street, 4046 Germasogeias, Limassol, Cyprus on the 12th of May 2020 at 1:00 p.m. (Cyprus time), to consider and, if thought fit, pass the following resolutions:

SPECIAL RESOLUTION

1. THAT the board of directors of the Company be and is hereby generally and unconditionally authorised to make market purchases of its Global Depositary Receipts (representing ordinary shares in the Company) listed on the Main Market of the London Stock Exchange (the “GDRs”), in such manner as the board of directors of the Company may from time to time determine, subject to the provisions of the Companies Law, Cap. 113 (as amended) and the following conditions:

- a) the maximum number of GDRs authorised to be acquired shall not exceed 8 937 046;
- b) the minimum price (exclusive of expenses) which may be paid for each GDR is its nominal value;
- c) the maximum price (exclusive of expenses) which may be paid for each GDR is the higher of: (i) five per cent above the average of the middle market quotations of a GDR as derived from the London Stock Exchange Daily Official List during the period of five trading business days immediately prior to such purchase ; and (ii) an amount equal to the higher of the price of the last independent trade of a GDR and the highest current independent bid for a GDR on the trading venue where the purchase is carried out;
- d) payment for the purchased GDRs shall be made through the Company’s realised and undistributed profits;
- e) this authority shall expire at the close of the Annual General Meeting of the Company to be held in 2021 or 12 months from the date of this resolution (whichever is earlier);
- f) a contract to purchase GDRs under this authority may be made before the expiry of this authority; and
- g) the Company may hold any GDRs (and the shares represented by such GDRs) acquired pursuant to the authority granted by this resolution for a maximum period of two years from the date of acquisition of the GDRs concerned.

By order of the Board of Directors



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Marios Tofaros

Assistant Secretary

20 April 2020

Office address: Office 202, 2nd floor

Kanika International Business Center

4 Profiti Ilia Street 4046 Germasogeias, Limassol, Cyprus

Notes:

Every member entitled to attend and vote at the above mentioned general meeting is entitled to appoint a proxy to attend and vote on his/her behalf. Such proxy need not be a member of the Company. To be valid, the relevant instrument appointing a proxy must be in the form attached to this notice of a general meeting and if applicable the power of attorney or other authority if any under which it is signed or a notarially certified copy of that power or authority shall be delivered at the registered office of the Company, at Omirou 20, Agios Nikolaos, 3095 Limassol, Cyprus, or at the office located at: 2nd floor, 4 Profiti Ilia Street, 4046 Germasogeias, Limassol, Cyprus not later than 48 hours before the time for holding the general meeting.

Form of Proxy

To: Globaltrans Investment Plc (the “Company”)

I/We of being a member/members of the Company hereby appoint of or failing him of as my/our proxy to vote for me/us or on my/our behalf at the extraordinary general meeting of the Company, to be held on the 12th of May 2020 and at any adjournment thereof.

Signed:.....

Name:.....

Date:

Notes to Form of Proxy:

1. The Form of Proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing, or if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorised. A proxy need not be a member of the Company.
2. To be valid, this Form of Proxy and if applicable the power of attorney or other authority if any under which it is signed or a notarially certified copy of that power or authority must be delivered at the registered office address of the Company, at Omirou 20, Agios Nikolaos, 3095 Limassol, Cyprus or at the office located at: 2nd floor, 4 Profiti Ilia Street, 4046 Germasogeias, Limassol, Cyprus not later than 48 hours before the time for holding the general meeting.
3. In the case of joint holders the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders; and for this purpose seniority shall be determined by the order in which the names stand in the Register of Members.