

Notice of Annual General Meeting of Shareholders

06.08.09

Globaltrans Investment PLC (“Globaltrans”; “Company” or together with its consolidated subsidiaries the “Group”; LSE ticker: GLTR), today announces that its **Annual General Meeting of shareholders (“AGM”) is to be held on September 3rd, 2009** at City House, 6 Karaiskakis Street, Limassol, Cyprus at **4.00 pm** Cyprus time.

The agenda of the AGM will include the following items:

1. To receive and adopt the Group and Company audited financial statements and the reports of the directors and the auditor contained in the annual financial report for the year ended 31 December 2008.
2. To approve the proposal of the Board of Directors that no additional dividends be paid in respect of the financial year ended on 31 December 2008.
3. To re-appoint PricewaterhouseCoopers Limited as auditors of the Company to hold office until the conclusion of the next general meeting at which the accounts are laid before the Company and to authorise the Board of Directors to determine the remuneration of the auditors.
4. To re-appoint Alexander Eliseev as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company.
5. To re-appoint Michael Zampelas as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR60,000 (sixty thousand).
6. To re-appoint Hans Durrer as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR110,000 (one hundred ten thousand).
7. To re-appoint Sergey Maltsev as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company.
8. To re-appoint Mikhail Loganov as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR120,000 (one hundred twenty thousand).
9. To re-appoint Elia Nicolaou as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR1,500 (one thousand five hundred).
10. To re-appoint Konstantin Shirokov as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company.

Shareholders registered at the record date of August 12th, 2009 will be eligible to participate and vote at the AGM.

Further details about participation at the AGM are available at Globaltrans’ corporate website (www.globaltrans.com) and will be circulated to the depositary receipts holders as of the record date by The Bank of New York Mellon as the depositary bank.

Enquiries

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